

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Karrie International Holdings Limited

嘉利國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1050)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board (the “Board”) of directors (the “Directors”) of Karrie International Holdings Limited (the “Company”) announces that on 5 March 2010, the Company offered to grant share options (the “Share Options”) to subscribe for an aggregate of 30,200,000 ordinary shares of HK\$0.10 each (the “Shares”) in the capital of the Company to the eligible grantees under the share option scheme of the Company adopted by the Company on 21 May 2002 and amended on 4 August 2006, subject to acceptance by the eligible grantees. Details of the grant of the Share Options are as follows:

Date of grant	: 5 March 2010
Exercise price of Share Options granted	: HK\$0.55 per Shares
Number of Shares to be issued upon the exercise of the Share Options granted	: 30,200,000 Shares
Closing price of the Shares on the date of grant	: HK\$0.55 per Shares
Validity period of the Share Options	: Within 10 years from the date of grant

Share Options to subscribe for 900,000 Shares, 1,500,000 Shares, 3,000,000 Shares, 2,100,000 Shares and 300,000 Shares were granted to Ms. Ho Po Chu (Chief Executive of the Company and the spouse of Mr. Ho Cheuk Fai, the Chairman of the Company and an executive Director), Mr. Ho Cheuk Ming (a non-executive Director), Mr. Kwok Wing Kin, Francis (Deputy Chairman & Chief Operating Officer of the Company and an executive Director), Mr. Lee Shu Ki (an executive Director) and Mr. Ho Kai Man (the son of Mr. Ho Cheuk Ming), respectively. The grant of Share Options to the above Directors and their respective associates was approved by all the independent non-executive Directors.

As at the date of this announcement, the executive Directors are: Messrs. Ho Cheuk Fai, Kwok Wing Kin, Francis and Lee Shu Ki; the non-executive Director is: Mr. Ho Cheuk Ming; the Independent non-executive Directors are: Messrs. So Wai Chun, Chan Sui Sum, Raymond and Fong Hoi Shing.

By Order of the Board
Lee Shu Ki
Director

Hong Kong, 5 March 2010

* *For identification purposes only*