



嘉利國際控股有限公司

Karrie International Holdings Limited

Highlights for the Tea Break with Professional Management Team on 25 September 2004

We wish to take this opportunity to thank all participants (which included both shareholders and individual investors) of the tea break and apologize again to those who were not offered a ticket to the function because of the limitation of seating capacity. As this is the first time we organized such functions, we are sorry that there are still areas of improvement. Should you have any suggestions, please do not hesitate to write to us at ir@karrie.com.hk or fax to 24151608.

We had a full house attendance, with some investors willing to come on a 'waiting list' basis. Nearly of the participants stayed till the end of the full two-hours sessions.

We are honored that Professor Simon Ho, Dean of School of Business of Hong Kong Baptist University, addressed the function and talked about the importance of corporate governance.

We are both pleased and surprised by the very enthusiastic and warm response of the participants. They actively participated in the Q&A and the subsequent group discussion sessions. Their questions showed a high degree of sophistication related to our operation, corporate policies and management philosophy,

Judging from the above, we can only conclude that these investors are more sophisticated than commonly thought and most of the participants have done their homework before coming to the tea break.

We are also pleased to learn that most participants like the Saturday afternoon arrangement and they also enjoy the inter-active format, which provided a chance for the individual investors to directly talk to the management.

From the outset we have laid down two basic objectives of the 'tea-break' program: to explain our operation and to establish a dialogue with individual investors. We would let them to judge whether we are successful or not in achieving these objectives. But one thing is sure: we have taken the first step in the right direction.

As announced in our 1st quarterly results announcement on 6 September 2004, we will host further such meetings within one month after the interim and the 3rd quarterly results announcement respectively. We will review the program after that to see whether we should continue in the 2005/06 financial year.